SMALL BUSINESS STARTUP PROGRAM – ROUND TWO

Provide direct grants to recently started businesses whose growth has been impacted and expenses increased due to COVID. The first round of startup funding addressed the financial impact of the pandemic between March and August of 2020 on new businesses. The second round addresses the impact of the pandemic on startups between September and November. More information can be found at [https://covid.sd.gov/smallbusiness-healthcare-grants.aspx](https://covid.sd.gov/smallbusiness-healthcare-grants.aspx).

**Eligible businesses**

- Round 2 is restricted to eligible Round 1 applicants;
- Are physically located in South Dakota;
- Registered with the Secretary of State or Department of Revenue between September 1, 2019 and June 1, 2020;
- Have a net loss in 3 of the 6 months between March 2020 and August 2020 or average monthly income between March 2020 and August 2020 less than 120% of average monthly income prior to March 1, 2020;

**Information requirements**

Information and documentation requirements include, but are not limited to:

- Cash expenses incurred, including supporting documentation between September 1 and November 30, 2020 and federal COVID grant funding received in 2020
- Self-certifications include:
  - Financial information submitted is accurate;
  - Business is a going concern and in good standing;
  - Federal awards received;
  - Impact of cash flow is related to COVID; and
  - Mailing address or direct deposit banking information.

**How to apply**


For assistance, please contact our call center from 8:00 am – 5:00 pm, Monday-Friday at 605.937.7243