

# SOUTH DAKOTA

## CORONAVIRUS RELIEF FUND – SMALL BUSINESS & HEALTHCARE PROVIDER RELIEF PROGRAM

### SMALL BUSINESS COVID INTERRUPTION – ROUND TWO

Provide direct grants to South Dakota small businesses who have experienced a reduction in business due to COVID. The first round of COVID interruption funding replaced losses incurred in the first months of the pandemic. The second round of COVID interruption funding will replace losses incurred between September and November. More information is available at <https://covid.sd.gov/smallbusiness-healthcare-grants.aspx>.

#### Eligible businesses

- Are physically located in South Dakota;
- Experienced a reduction in business (year over year cash flow from operations, considering federal aid) of at least fifteen percent between September and November of 2019 and 2020;
- 2019 full year gross revenues do not exceed \$38.5 million;
- Business is a going concern with South Dakota.

#### Information requirements

Information and documentation requirements include, but are not limited to:

- Basic business information (e.g., legal name, TIN);
- Financial Data:
  - Profit and Loss Statement from 9/1/2019 – 11/30/2019
  - Profit and Loss Statement from 9/1/2020 – 11/30/2020
  - Other supporting documentation may be accepted
  - Federal COVID grant funding receivedNote: Businesses with less than \$150,000 in 2019 total revenue will not be required to submit Profit and Loss Statements
- Self-certifications:
  - Financial information submitted is accurate;
  - Business is a going concern;
  - Federal awards received;
  - Reduction in business is related to COVID; and
  - Mailing address or direct deposit banking information.
- Certificate of Good Standing from the Secretary of State (screenshot is acceptable), if applicable

Note: Round 1 applicants must apply to Round 2 using the same user account used for their Round 1 applications. Approved Round 1 applicants only need to provide financial data and self-certifications.

#### How to apply

Round 2 applications will be accepted December 14 - 20, 2020. Access program FAQs and submit your application at <https://covid.sd.gov/smallbusiness-healthcare-grants.aspx>. For assistance, contact our call center 8:00 am – 5:00 pm, Monday-Friday at **605.937.7243**



**Allocation Amount**  
Based on Need



**Recipients**  
Businesses ≤ \$38.5M revenue



**Award Methodology**  
Year-over-year  
Reduction in business



**Maximum Grant**  
\$500,000 per  
business entity



**ASSISTANCE IS AVAILABLE:  
CALL CENTER: 605.937.7243  
HTTPS://COVID.SD.GOV**