

# SOUTH DAKOTA

CORONAVIRUS RELIEF FUND – SMALL BUSINESS & HEALTHCARE PROVIDER RELIEF PROGRAM

## SMALL BUSINESS COVID INTERRUPTION

Provide direct grants to South Dakota small businesses who have experienced a reduction in business due to COVID. More information is available at <https://covid.sd.gov>.

### Eligible businesses

- Are physically located in South Dakota;
- Experienced a reduction in year over year cash flow from operations (considering federal aid) of at least twenty-five percent between March and August of 2019 and 2020;
- 2019 gross revenues do not exceed \$38.5 million; and
- Certify that business is a going concern in South Dakota.

### Information requirements

Information and documentation requirements include, but are not limited to:

- Basic business information (e.g., legal name, TIN);
- Income, cash expenses, and term debt principal payments, including supporting documentation, from March to August of 2019 and 2020 as well as records of other Federal COVID grant funding received;
  - Businesses with less than \$150,000 in 2019 revenue will have reduced documentation requirements.
- Certificate of Good Standing from the Secretary of State
- 2019 Tax Return
- Self-certifications:
  - Financial information submitted is accurate;
  - Business is a going concern;
  - Federal awards received;
  - Reduction in business is related to COVID; and
  - Mailing address or direct deposit banking information.

### How to apply

Applications will be accepted and the call center will be open between October 13-23, 2020. Access program FAQs and submit your application at <https://covid.sd.gov>.

For assistance, please contact our call center from 8:00 am – 5:00 pm, Monday-Friday at **605.937.7243**



#### Allocation Amount

\$400,000,000



#### Recipients

Businesses ≤ \$38.5M revenue



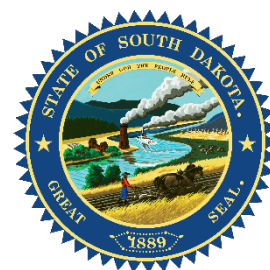
#### Award Methodology

Percentage of reduction in business



#### Maximum Grant

\$100,000 per business entity



ASSISTANCE IS AVAILABLE:  
CALL CENTER: 605.937.7243  
[HTTPS://COVID.SD.GOV](https://covid.sd.gov)