

State of South Dakota Coronavirus Relief Funds

Office Hours

October 22, 2020



Agenda

Introduction

Important Application Updates

Important Notes & Reminders






Frequently Asked Questions

Open for Questions

Important Application Updates

1. The application due date for all programs has been extended from October 23rd **to October 30th**.
2. The grant minimum has changed from \$750 to \$500 for all programs.
 - Now, grant amounts calculated at **less than \$500** will not be awarded.

Introduction & Overview of Programs

	Small Business COVID Interruption	Small Nonprofit COVID Interruption	Small Business Startup Program	Community Based Healthcare Providers	Acute Care in Hospitals
Funding	\$400,000,000	\$40,000,000	\$10,000,000	\$115,000,000	\$15,000,000
Purpose	Small businesses in South Dakota under \$38.5M in 2019 gross revenue who have been impacted by COVID-19	Small nonprofits in South Dakota under \$38.5M in 2019 gross revenue who have been impacted by COVID-19	Small business start ups in South Dakota established between 9/1/19 – 6/1/20 who have been impacted by COVID-19	Community based health care providers funded by the state through Medicaid or other federal/state dollars	Acute care in hospitals (PPS, CAH, Specialty) and Inpatient Hospice in South Dakota who have been impacted by COVID-19
Award Method	Reduction in business 	Reduction in business 	Percent of cash expenses 	Reduction in business 	Reduction in business 

Important Notes & Reminders

Update: FAQs for both programs are posted at <https://covid.sd.gov/smallbusiness-healthcare-grants.aspx>

1. Applications are open from October 13th to **October 30th**
2. Business owners and providers with multiple TINs must complete one application for each TIN
3. Sole proprietors applying with a SSN must consolidate all businesses and financial information under one application
4. Grant amounts calculated at **less than \$500** will not be awarded
5. Applicants must provide a screenshot of your entity's Certificate of Good Standing (see required documents). An official copy from the State is not required
6. Applicants that do not possess Secretary of State Registration as a domestic or foreign company are permitted to submit an application without providing this document
7. Your Sales & Use Tax License number can be found on your 2019 tax return

Resources Available

Resources available:

1. Help line: (605) 937-7243
 - Open 8AM – 5PM central time Monday through Friday
2. Email:
 - Businesses Grants: COVID.BIZGRANTS@state.sd.us
 - Healthcare Grants: COVID.HEALTHCAREGRANTS@state.sd.us
3. Program communications, trainings, application, frequently asked questions:
 - <https://covid.sd.gov/smallbusiness-healthcare-grants.aspx>
4. Daily office hours:
 - Healthcare programs: 3PM Central
 - Small Business programs: 4PM Central

Frequently Asked Questions

I am a business owner with multiple TINs. How should I apply?

* First Name

First Name

* Last Name

Last Name

* Email

Enter a valid email...

Rob@gmail.com

* Username

Enter a valid Username...

TIN1: Rob@facility1.com

TIN2: Rob@facility2.com

TIN3: Rob@facility3.com

Phone

Phone Number...

* Business Name

Business Name...

* Password

Password...

* Confirm Password

Confirm Password...

Passwords must be at least 10 characters and include at least one letter and one number.

Submit

- Correspondence for all applications will be directed to Rob@gmail.com, but applicant must log in through each username to submit separate applications
- For businesses with only 1 TIN/application, the preferred option is to use your email address as your username

Frequently Asked Questions


Is Paycheck Protection Program loan forgiveness included in the gross revenue calculation?

No, the applicant should not include that information in gross revenue. **However**, the applicant *should* disclose any federal aid (loans or grants) in the area of the application asking for federal COVID related aid.

Under guidance issued by the US Treasury Department, which made the Coronavirus Relief Funds available to South Dakota for these grant programs, Applicants must list the entire amount of any PPP loan received. Under the US Treasury Guidance, South Dakota is required to assume that PPP loans will be forgiven and, therefore, the full amount of the PPP loan must be used in calculating the Applicant's Reduction in Business when determining any grant amount determined by the State of South Dakota.

Frequently Asked Questions

Do I need to disclose any Small Business Administration (SBA) Emergency Injury Disaster Loan (EIDL) or Grant?



Yes, Applicants should disclose any federal funding received in response to the COVID-19 pandemic, including any SBA issued EIDL loan or grant. Under the US Treasury Guidance, EIDL terms loans will not be forgiven and, therefore, the full amount of the EIDL loan will not be used in calculating the Applicant's Reduction in Business when determining any grant amount determined by the State of South Dakota.

However, consistent with recent US Treasury Guidance, if an applicant received both a PPP loan and an EIDL grant, a portion of the PPP loan equivalent to the amount of the EIDL grant will not be forgiven and that amount will also not be subtracted from the amount of aid the applicant will receive.

Questions?

Appendix

A large, solid white triangle is positioned in the center of the page, pointing downwards. The triangle's top vertex is at the top center of the image, and its base is at the bottom edge. The background is a solid, dark blue color.



Healthcare Program
Eligibility
& Award
Calculations

Community Based Healthcare Providers Program Overview

Community based healthcare providers in South Dakota will be able to request funding to compensate for the financial impact of COVID-19.

Community Based Healthcare Providers



Total Allocation
\$115,000,000



Recipients
Nursing Homes/SNFs
Assisted Living facilities
Residential Treatment facilities
Senior Nutrition
In-Home Services
Adult Day Care
IDD providers
Behavioral Health providers



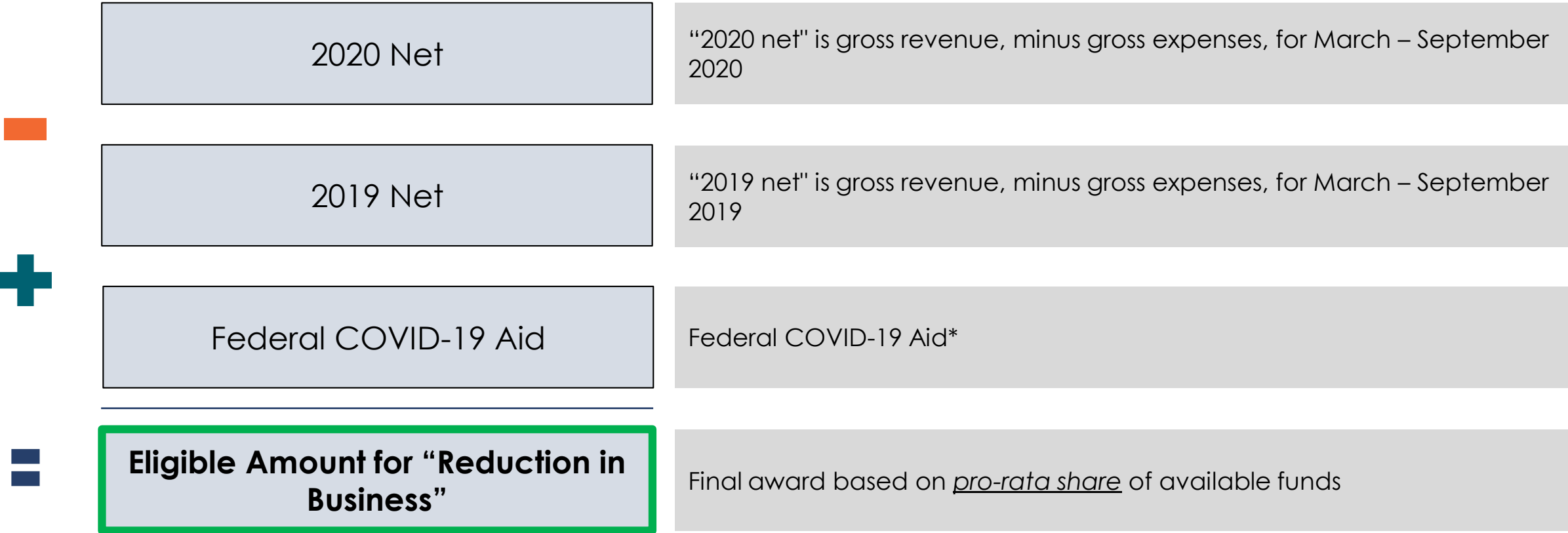
Award Method
“Reduction in business” calculation

Eligibility Criteria

- Licensed or otherwise authorized by the state
- Provide services funded by the state through Medicaid or other federal or state funding through DSS, DOC, or DHS
- Other healthcare providers may be eligible to apply under the Small Business programs

Community Based Healthcare Provider Grant Calculation

Grant amounts for community healthcare providers shall be based on reduction in business for March through September calculated as follows:



*Further detailed in subsequent slide

Healthcare Provider Grant Calculation

Community Based providers were eligible to receive a variety of federal funds from various funding agencies, presenting a unique challenge in avoiding duplication of benefits.

Federal COVID-19 Aid

- Paycheck Protection Program Loans
- HHS Provider Relief Funds (General and Targeted Distributions)
- Medicare Advanced and Accelerated Payments
- FEMA Public Assistance Program payments
- FCC Telehealth funding
- Reimbursement from the Health Resources Services Administration for testing and treatment of Uninsured COVID-19 patients
- The value of the Employer Retention Credit
- Economic Injury Disaster Recovery Loan
- Any other COVID-19 federal payment or grant

Community Based Providers Required Documents

Required



1. Point of contact information (phone, email, physical address)
2. TIN number (or EIN number, if applicable)
3. Bank account information for electronic payment of funds
4. Profit & Loss Statement for March through September 2019
5. Profit & Loss Statement for March through September 2020
6. Actual revenue and expense information required; no estimated revenues or expenses
7. Separate identification of all COVID-19 Federal Aid received through September 2020
8. Identification of any other planned or pending application to the federal government for COVID-19 relief

NOT Required

Documentation regarding COVID-19 federal aid received



Acute Care Hospitals Program Overview

Acute Care Hospitals in South Dakota will be able to request funding to compensate for the financial impact of COVID-19.

Acute Care in Hospitals



Total Allocation
\$15,000,000



Award Method
"Reduction in
business" calculation






Recipients
Hospitals (PPS,
CAH, Specialty)
and In-patient
hospice that are
licensed to
provide acute
care services in
South Dakota

Eligibility Criteria

- Licensed or otherwise authorized by the state
- Provide services funded by the state through Medicaid or other federal or state funding through DSS, DOC, or DHS

Acute Care Hospitals Grant Calculation

Grant amounts for acute care hospitals shall be based on reduction in business for March through September calculated as follows:

	2020 Net	"2020 net" is gross revenue, minus gross expenses, for March – September 2020
	2019 Net	"2019 net" is gross revenue, minus gross expenses, for March – September 2019
	Federal COVID-19 Aid	Federal COVID-19 Aid*
	Eligible Amount for “Reduction in Business”	Final award based on <i>pro-rata share</i> of available funds

*Further detailed in subsequent slide

Healthcare Provider Grant Calculation

Acute Care Hospitals were eligible to receive a variety of federal funds from various funding agencies, presenting a unique challenge in avoiding duplication of benefits.

Federal COVID-19 Aid

- Paycheck Protection Program Loans
- HHS Provider Relief Funds (General and Targeted Distributions)
- Medicare Advanced and Accelerated Payments
- FEMA Public Assistance Program payments
- FCC Telehealth funding
- Reimbursement from the Health Resources Services Administration for testing and treatment of Uninsured COVID-19 patients
- The value of the Employer Retention Credit
- Economic Injury Disaster Recovery Loan
- Any other COVID-19 federal payment or grant

Acute Care Hospitals Required Documents

Required



1. Point of contact information (phone, email, physical address)
2. TIN number (or EIN number, if applicable)
3. Bank account information for electronic payment of funds
4. Profit & Loss Statement for March through September 2019
5. Profit & Loss Statement for March through September 2020
6. Actual revenue and expense information required; no estimated revenues or expenses
7. Separate identification of all COVID-19 Federal Aid received through September 2020
8. Identification of any other planned or pending application to the federal government for COVID-19 relief



NOT Required

Documentation regarding COVID-19 federal aid received

